

**REGISTERED COMPANY NUMBER: 10371450 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170810**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2020  
FOR  
THE ODELL TRUST**

CUTTER & CO LTD  
CHARTERED ACCOUNTANTS  
3 Lyttleton Court  
Birmingham Street  
Halesowen  
West Midlands  
B63 3HN

**THE ODELL TRUST**

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FOR THE YEAR ENDED 31 MARCH 2020**

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## THE ODELL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Company number**

10371450 (England and Wales)

**Registered Charity number**

1170810

**Registered office**

The Odell Centre  
Plimsoll Street  
Kidderminster  
Worcestershire  
DY11 6TZ

**Trustees**

T Burgess

Mrs G L Lane

- resigned 4.10.19

Mrs A Masters

Mrs S A Moreve

Mrs S Nicholl

Mrs M J Passey

- resigned 18.11.19

A Roberts

Mrs J D Perry

- appointed 28.1.20

Mrs S Cowen

- appointed 22.5.19

**Independent examiner**

Katherine Jones

Institute of Chartered Accountants in England & Wales

CUTTER & CO LTD

CHARTERED ACCOUNTANTS

3 Lyttleton Court

Birmingham Street

Halesowen

West Midlands

B63 3HN

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

**Governing document**

The charity is a charitable company limited by guarantee, incorporated on 12th September 2016 and registered as a charity on 19th December 2016. The company was established, and is governed, under its Memorandum and Articles of Association which establishes the objects and powers of the charitable company.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

**Recruitment and appointment of new trustees**

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

**Related parties**

One of the Trustees, M Passey, is also a Trustee of the Kate Wellings Trust. During the period the Kate Wellings Trust made donations of £4,821 (2019 £1,510) to the charity.

## **THE ODELL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees currently have a working group drawing up a risk register to mitigate known risks.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective for which this charity is established is to provide a Recreational Day Centre to support individuals who live in Worcestershire or the surrounding area in recreation or other leisure time occupation. This provision sets out to improve the conditions of life for those who have need of such facilities through disability, age, youth, infirmity, financial hardship or social circumstances.

The objectives, aims and activities are reviewed each year. The review looks at what has been achieved and the outcome in the previous twelve months. The review looks at the success of each key activity and benefits they have brought those people the charity was set up to help. The review also helps to ensure that the objectives, aims and activities remain focused on the charity's stated purpose. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and aims, and in planning activities.

The Odell Trust continues to meet its aims and objectives by providing facilities such as equipment, buildings and access to various community venues at which it provides social, recreational and leisure resources for people with disabilities and other disadvantages. To do so it employs a team of staff and manages volunteers.

##### **Significant activities**

To achieve its objectives the charity provides social and recreational activities at a day centre called the Odell Centre and outside in the wider community.

##### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers, who are involved in service provision and fund raising.

## THE ODELL TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2020

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The charity's core client group is still those members with learning disabilities but we continue to strive to attract younger individuals with both learning disabilities and mental health issues. In order to achieve this, we attend a variety of local forums as well as events organised by local schools and colleges to bring our service to the attention of parents and carers. In addition, fundraising activities help to bring the work of the centre to the attention of the wider public which helps raise our profile and encourage younger referrals. Personal Development Plans for individuals who attend the centre continue to be reviewed and new activities are planned from the results. A successful funding application for E.S.F. money will enable us to introduce a new activity called Work Train starting in the Spring.

In order to achieve its aims, the charity provides;

1. A range of social, leisure and recreational activities both within the Odell Centre itself and also externally within the wider community. Activities include woodwork, arts and crafts, indoor games, music as well as touch screen computers for easy access to I.T. A particular focus is drama which includes in house productions as well as involvement in external plays and concerts.
2. Fitness activities to aid health and wellbeing include Zumba, Tai Chi and country dancing which are scheduled weekly. An annual sports day is also held in Bewdley.
3. Two allotment sites to provide produce for the kitchen one of which is being landscaped to provide a base for the new Work Train project. The Centre has an outside garden area to facilitate garden based activities in good weather.
4. External activities including fishing, golf, visits to garden centres, Open Door Clubs etc
5. A variety of seasonal trips and specialist visits especially at Christmas time. Activities are organised that reflect what is happening in the wider world such as significant anniversaries or memorial days.

#### FINANCIAL REVIEW

##### Financial position

Income continues to grow, and this has been achieved without the need for investment in additional staff. This has had the biggest contribution to the surplus in this year's accounts. The relatively high amount of unrestricted funds available to the charity have enabled the trustees to implement a new reserves policy, as outlined below. We are also pleased to report that the effects of Covid-19 have not had a detrimental impact on the charity.

These points, and the overall financial position of the charity has again led the trustees to have confidence in the charity continuing as a going concern.

##### Reserves Policy;

The Trustees have agreed a Reserves Policy based on nine months running costs plus an allowance for redundancy pay and other closure liabilities. For 2020 this figure has been set at £356,419.

Reserves have also been designated for building & vehicle purchase/renovation totalling £50,000.

Approved by order of the board of trustees on 12 November 2020 and signed on its behalf by:

.....  
Mrs A Masters - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ODELL TRUST**

I report on the accounts of the company for the year ended 31 March 2020, which are set out on pages five to thirteen.

### **Responsibilities and basis of report**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 386 of the Companies Act 2006; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England & Wales which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Katherine Jones  
Institute of Chartered Accountants in England & Wales  
CUTTER & CO LTD  
CHARTERED ACCOUNTANTS  
3 Lyttleton Court  
Birmingham Street  
Halesowen  
West Midlands  
B63 3HN

Date: 31 October 2020

THE ODELL TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 funds £	Total 2019 funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		58,834	-	58,834	6,781
Other trading activities	2	566	-	566	761
Investment income	3	(10,836)	-	(10,836)	6,319
<b>Incoming resources from charitable activities</b>					
Income from charitable activities		420,486	-	420,486	356,258
<b>Other Income</b>					
Grants		-	2,497	2,497	1,200
<b>Total incoming resources</b>		469,050	2,497	471,547	371,319
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Charitable expenditure		344,870	-	344,870	327,013
Other Expenditure		74,397	2,497	76,894	69,350
<b>Total resources expended</b>		419,267	2,497	421,764	396,363
<b>NET INCOMING/(OUTGOING) RESOURCES</b>					
		49,783	-	49,783	(25,044)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		394,872	-	394,872	419,916
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>444,655</u>	<u>-</u>	<u>444,655</u>	<u>394,872</u>

The notes form part of these financial statements

**THE ODELL TRUST**

**BALANCE SHEET  
AT 31 MARCH 2020**

	Notes	Unrestricted funds £	Restricted funds £	Total 2020 funds £	Total 2019 funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	39,539	14,147	53,686	52,961
<b>CURRENT ASSETS</b>					
Debtors	8	17,709	-	17,709	20,615
Investments	9	323,756	-	323,756	304,931
Cash at bank and in hand		<u>75,946</u>	<u>-</u>	<u>75,946</u>	<u>39,215</u>
		417,411	-	417,411	364,761
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(12,295)</u>	<u>(14,147)</u>	<u>(26,442)</u>	<u>(22,850)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>405,116</u>	<u>(14,147)</u>	<u>390,969</u>	<u>341,911</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>444,655</u>	<u>-</u>	<u>444,655</u>	<u>394,872</u>
<b>NET ASSETS</b>		<u>444,655</u>	<u>-</u>	<u>444,655</u>	<u>394,872</u>
<b>FUNDS</b>					
Unrestricted funds	11			444,655	394,872
Restricted funds				<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>444,655</u>	<u>394,872</u>

The notes form part of these financial statements



**THE ODELL TRUST**

**BALANCE SHEET - CONTINUED  
AT 31 MARCH 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 12 November 2020 and were signed on its behalf by:

.....  
Mrs A Masters -Trustee

## THE ODELL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention,

##### **Financial Reporting Standard 102 - Reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows

##### **Incoming resources**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

The following specific policies are applied to particular categories of income:

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Where incoming resources have related expenditure, the incoming resources and related expenditure are reported gross in the Statement of Financial Activities.

Investment income is earned through holding assets for investment purposes such as bank deposit accounts. Interest income is recognised using the effective interest method and is recognised as the charity's right to receive payment is established.

Incoming resources from charitable activities are accounted for when earned.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

##### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

## THE ODELL TRUST

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2020

#### 1. ACCOUNTING POLICIES - continued

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### 2. INCOME FROM OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Odell generated income	<u>566</u>	<u>761</u>

#### 3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	536	300
Current asset investment income	<u>(11,372)</u>	<u>6,019</u>
	<u>(10,836)</u>	<u>6,319</u>

#### 4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	10,342	10,431
Other pension costs	<u>4,704</u>	<u>2,874</u>

**THE ODELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2020 nor for the year ended 31 March 2019.

**6. STAFF COSTS**

	2020	2019
	£	£
Wages and salaries	270,739	260,173
Social security costs	19,398	15,839
Other pension costs	<u>4,704</u>	<u>2,874</u>
	<u>294,841</u>	<u>278,886</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Day Centre	13	12
Administration	<u>4</u>	<u>4</u>
	<u>17</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2019	50,235	23,374	73,609
Additions	<u>11,067</u>	<u>-</u>	<u>11,067</u>
At 31 March 2020	<u>61,302</u>	<u>23,374</u>	<u>84,676</u>
<b>DEPRECIATION</b>			
At 1 April 2019	12,021	8,627	20,648
Charge for year	<u>7,392</u>	<u>2,950</u>	<u>10,342</u>
At 31 March 2020	<u>19,413</u>	<u>11,577</u>	<u>30,990</u>
<b>NET BOOK VALUE</b>			
At 31 March 2020	<u>41,889</u>	<u>11,797</u>	<u>53,686</u>
At 31 March 2019	<u>38,214</u>	<u>14,747</u>	<u>52,961</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	10,766	18,700
Prepayments	<u>6,943</u>	<u>1,915</u>
	<u>17,709</u>	<u>20,615</u>

9. CURRENT ASSET INVESTMENTS

	2020	2019
	£	£
Investment accounts	<u>323,7756</u>	<u>304,931</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	511	659
Social security and other taxes	4,831	4,064
Other creditors	731	1,035
Accruals and deferred income	19,133	6,800
Accrued expenses	<u>1,236</u>	<u>10,292</u>
	<u>26,442</u>	<u>22,850</u>

11. MOVEMENT IN FUNDS

	At 1.4.19	Net movement	Transfers	At 31.3.20
	£	in funds	between funds	£
		£	£	
<b>Unrestricted funds</b>				
General fund	137,471	49,783	(149,018)	38,236
Designated fund	<u>257,401</u>	-	<u>149,018</u>	<u>406,419</u>
	394,872	49,783	-	444,655
	-----	-----	-----	-----
<b>TOTAL FUNDS</b>	<u>394,872</u>	<u>49,783</u>	<u>-</u>	<u>444,655</u>

**THE ODELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	469,050	(419,267)	49,783
<b>Restricted funds</b>			
Eveson Charitable Trust	1,020	(1,020)	-
Lottery IT Grant	<u>1,477</u>	<u>(1,477)</u>	<u>-</u>
	2,497	(2,497)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>471,547</u></u>	<u><u>(421,764)</u></u>	<u><u>49,783</u></u>

**Comparatives for movement in funds**

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
<b>Unrestricted Funds</b>				
General fund	223,083	(25,044)	(60,568)	137,471
Designated fund	<u>196,833</u>	<u>-</u>	<u>60,568</u>	<u>257,401</u>
	419,916	(25,044)	-	394,872
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>419,916</u></u>	<u><u>(25,044)</u></u>	<u><u>-</u></u>	<u><u>394,872</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	370,119	(395,163)	(25,044)
<b>Restricted funds</b>			
Eveson Charitable Trust	1,200	(1,200)	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>371,319</u></u>	<u><u>(396,363)</u></u>	<u><u>(25,044)</u></u>

**THE ODELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 MARCH 2020**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	223,083	24,739	(209,586)	38,236
Designated fund	<u>196,833</u>	<u>-</u>	<u>209,586</u>	<u>406,419</u>
<b>TOTAL FUNDS</b>	<u>419,916</u>	<u>24,739</u>	<u>-</u>	<u>444,655</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	839,169	(814,430)	24,739
<b>Restricted funds</b>			
Eveson Charitable Trust	2,220	(2,220)	-
Lottery IT Grant	<u>1,477</u>	<u>(1,477)</u>	<u>-</u>
	<u>3,697</u>	<u>(3,697)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>842,866</u>	<u>(818,127)</u>	<u>24,739</u>

**Transfers between funds**

Designated funds are set at nine months running costs plus an allowance for redundancy pay and other closure liabilities. These have been increased to £356,419 from £257,401 in the previous year.

**12. DEFERRED INCOME**

Deferred income is the balance of the Eveson charitable trust grant, and Lottery funding for IT equipment, which are both being released as income at the same rate as the assets they were intended for - 15% reducing balance.

During the year a donation from the European Social Fund was received. This is specifically to support wages of the Work Train project, which will begin in the next financial year.

**THE ODELL TRUST****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

	2020 £	2019 £
<b>INCOMING RESOURCES</b>		
<b>Income from donations and legacies</b>		
Donations	58,834	6,781
<b>Income from other trading activities</b>		
Odell generated income	566	761
<b>Investment income</b>		
Deposit account interest	536	300
Curr asset inv income	<u>(11,372)</u>	<u>6,019</u>
	(10,836)	6,319
<b>Incoming resources from charitable activities</b>		
Attendance income	420,486	356,258
Grants	<u>2,497</u>	<u>1,200</u>
	<u>422,983</u>	<u>357,458</u>
<b>Total incoming resources</b>	471,547	371,319
<b>RESOURCES EXPENDED</b>		
<b>Charitable activities</b>		
Wages	270,739	260,173
Social security	19,398	15,839
Pensions	4,704	2,874
Food and consumables	18,232	18,861
Trips, outings, activities	25,726	24,628
Minibus running costs	<u>6,071</u>	<u>4,638</u>
	344,870	327,013
<b>Support costs</b>		
<b>Management</b>		
Rent, rates and water	19,555	19,441
Insurance	2,271	1,948
Light and heat	4,145	3,252
Telephone	3,692	3,075
Advertising	1,677	1,431
General and office expenses	10,516	7,141
Repairs and renewals	14,552	12,343
HR, DBS and recruitment costs	7,556	6,340
Fixtures and fittings	7,392	6,744
Motor vehicles	<u>2,949</u>	<u>3,687</u>
	74,305	65,402

This page does not form part of the statutory financial statements



**THE ODELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020**

	2020	2019
	£	£
<b>Finance</b>		
Investments service charges	339	1,525
Bank charges	<u>60</u>	<u>65</u>
	399	1,590
<b>Other 4</b>		
Accountancy and legal fees	<u>2,190</u>	<u>2,358</u>
<b>Total resources expended</b>	421,764	396,363
	—————	—————
<b>Net income/(expenditure)</b>	<u>49,783</u>	<u>(25,044)</u>