

**REGISTERED COMPANY NUMBER: 10371450 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1170810**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
THE ODELL TRUST**

CUTTER & CO LTD  
CHARTERED ACCOUNTANTS  
3 Lyttleton Court  
Birmingham Street  
Halesowen  
West Midlands  
B63 3HN

**THE ODELL TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

## **THE ODELL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objective for which this charity is established is to provide a Recreational Day Centre to support individuals who live in Worcestershire or the surrounding area in recreation or other leisure time occupation. This provision sets out to improve the conditions of life for those who have need of such facilities through disability, age, youth, infirmity, financial hardship or social circumstances.

The objectives, aims and activities are reviewed each year. The review looks at what has been achieved and the outcome in the previous twelve months. The review looks at the success of each key activity and benefits they have brought those people the charity was set up to help. The review also helps to ensure that the objectives, aims and activities remain focused on the charity's stated purpose. The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the objectives and aims, and in planning activities.

The Odell Trust continues to meet its aims and objectives by providing facilities such as equipment, buildings and access to various community venues at which it provides social, recreational and leisure resources for people with disabilities and other disadvantages. To do so it employs a team of staff and manages volunteers.

##### **Significant activities**

To achieve its objectives the charity provides social and recreational activities at a day centre called the Odell Centre and outside in the wider community.

##### **Volunteers**

The charity is grateful for the unstinting efforts of its volunteers, who are involved in service provision and fund raising.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

This reporting period was the first time in two years that we have had no disruption to our day service caused by the pandemic, due to the restrictions imposed by the Government. This allowed us to concentrate fully on further developing our day service operation, to appeal to a wider age range of individuals attending the Odell Centre, with particular reference to attracting more younger people.

As a contracted external provider of day services for Worcestershire County Council (WCC), we have continued to embed the principles of WCC's Positive Days Day Service specification, incorporating ever more activity delivery offsite within the local community.

Our day service operation has continued to focus around our 5 core projects.

1. Green Shoots - Horticulture
2. Earth Craft - bushcraft & green woodworking
3. The Odell Players - performing arts
4. Art Club - arts & crafts
5. Splinters - woodwork in a workshop type environment

Our core service is supplemented with a robust menu of general activities including yoga, kick-boxing, zumba, photography, golf, fishing, flower arranging, pampering, cooking, needlecrafts and many others.

## **THE ODELL TRUST**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

#### **FINANCIAL REVIEW**

##### Finance

This year the trustees have been pleased to see that overall income within the charity has continued to grow. This has been particularly pleasing given the impact of the uncertainty of current financial returns on investments particularly. The instability of the investment market has required trustees to redesign the long-standing arrangement of investments. It is pleasing to note that the changes made have ensured that the overall healthy position of the reserves has been maintained. This has enabled the trustees to feel confident to actively pursue the purchase of the upper floor of the current building. This will enable the trust to offer a wider range of constructive activities for the members.

##### Reserves Policy

The Trustees have agreed a Reserves Policy based on 6.5 months running costs plus an allowance for redundancy pay and other closure liabilities. For 2023 this figure has been set at £494,650.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is a charitable company limited by guarantee, incorporated on 12th September 2016 and registered as a charity on 19th December 2016. The company was established, and is governed, under its Memorandum and Articles of Association which establishes the objects and powers of the charitable company.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

Where there is a requirement for new trustees, these would be identified and appointed by the remaining trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

10371450 (England and Wales)

##### **Registered Charity number**

1170810

##### **Registered office**

The Odell Centre  
Plimsoll Street  
Kidderminster  
Worcestershire  
DY11 6TZ

##### **Trustees**

T Burgess  
Mrs A Masters  
Mrs S A Moreve  
Mrs S Nicholl  
A Roberts  
Mrs J D Perry Retired  
Mrs S Cowen Retired  
A P Wardle Retired  
K M Slater Retired  
J C S Peers (resigned 22.11.22)  
Mr R A Smith Retired

**THE ODELL TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Katherine Jones  
CUTTER & CO LTD  
CHARTERED ACCOUNTANTS  
3 Lyttleton Court  
Birmingham Street  
Halesowen  
West Midlands  
B63 3HN

Approved by order of the board of trustees on 30 September 2023 and signed on its behalf by:

.....  
Mrs A Masters - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE ODELL TRUST**

### **Independent examiner's report to the trustees of The Odell Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the **\*\*ERROR - relevant professional body must be completed\*\***, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Katherine Jones

CUTTER & CO LTD  
CHARTERED ACCOUNTANTS  
3 Lyttleton Court  
Birmingham Street  
Halesowen  
West Midlands  
B63 3HN

Date: 30 September 2023

**THE ODELL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	28,735	-	28,735	12,170
<b>Charitable activities</b>					
Income from charitable activities	5	611,633	-	611,633	505,896
Other trading activities	3	493	-	493	625
Investment income	4	<u>109</u>	<u>-</u>	<u>109</u>	<u>1,619</u>
<b>Total</b>		<u>640,970</u>	<u>-</u>	<u>640,970</u>	<u>520,310</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable expenditure	6	638,346	-	638,346	520,681
Income from charitable activities		-	-	-	(968)
Other		<u>3,952</u>	<u>-</u>	<u>3,952</u>	<u>3,350</u>
<b>Total</b>		<u>642,298</u>	<u>-</u>	<u>642,298</u>	<u>523,063</u>
Net gains/(losses) on investments		<u>(11,433)</u>	<u>-</u>	<u>(11,433)</u>	<u>-</u>
<b>NET INCOME/(EXPENDITURE)</b>		(12,761)	-	(12,761)	(2,753)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>528,060</u>	<u>-</u>	<u>528,060</u>	<u>530,813</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>515,299</u></u>	<u><u>-</u></u>	<u><u>515,299</u></u>	<u><u>528,060</u></u>

The notes form part of these financial statements

**THE ODELL TRUST**

**BALANCE SHEET  
31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	54,164	8,659	62,823	62,724
<b>CURRENT ASSETS</b>					
Debtors	13	36,477	-	36,477	15,676
Investments	14	412,088	-	412,088	354,347
Cash at bank and in hand		<u>36,353</u>	<u>-</u>	<u>36,353</u>	<u>124,960</u>
		484,918	-	484,918	494,983
<b>CREDITORS</b>					
Amounts falling due within one year	15	(23,783)	(8,659)	(23,783)	(29,647)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS</b>		<u>461,135</u>	<u>(8,659)</u>	<u>452,476</u>	<u>465,336</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>515,299</u>	<u>-</u>	<u>515,299</u>	<u>528,060</u>
<b>NET ASSETS</b>		<u><u>515,299</u></u>	<u><u>-</u></u>	<u><u>515,299</u></u>	<u><u>528,060</u></u>
<b>FUNDS</b>					
Unrestricted funds	16			<u>515,299</u>	<u>528,060</u>
<b>TOTAL FUNDS</b>				<u><u>515,299</u></u>	<u><u>528,060</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**THE ODELL TRUST**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2023 and were signed on its behalf by:

.....  
A Masters - Trustee

## THE ODELL TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention,

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**THE ODELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	<u>28,735</u>	<u>12,170</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Odell generated income	<u>493</u>	<u>625</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	109	381
Curr asset inv income	<u>-</u>	<u>1,238</u>
	<u>109</u>	<u>1,619</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Attendance income	539,950	404,122
Grants	<u>71,683</u>	<u>101,774</u>
	<u>611,633</u>	<u>505,896</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Eveson Charitable Trust	626	737
Lottery IT Grant	<u>907</u>	<u>1,067</u>
	<u>1,533</u>	<u>1,804</u>

**THE ODELL TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**6. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable expenditure	<u>477,983</u>	<u>160,363</u>	<u>638,346</u>

**7. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Charitable expenditure	<u>157,863</u>	<u>958</u>	<u>1,542</u>	<u>160,363</u>

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	11,530	11,626
Hire of plant and machinery	<u>3,952</u>	<u>3,350</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**10. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	359,313	322,602
Social security costs	25,859	18,725
Other pension costs	<u>7,390</u>	<u>5,964</u>
	<u>392,562</u>	<u>347,291</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Day Centre	17	17
Administration	<u>3</u>	<u>3</u>
	<u>20</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	12,170	-	12,170
<b>Charitable activities</b>			
Income from charitable activities	504,092	1,804	505,896
Other trading activities	625	-	625
Investment income	<u>1,619</u>	<u>-</u>	<u>1,619</u>
<b>Total</b>	<u>518,506</u>	<u>1,804</u>	<u>520,310</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable expenditure	518,877	1,804	520,681
Income from charitable activities	(968)	-	(968)
Other	<u>3,350</u>	<u>-</u>	<u>3,350</u>
<b>Total</b>	<u>521,259</u>	<u>1,804</u>	<u>523,063</u>
<b>NET INCOME/(EXPENDITURE)</b>	(2,753)	-	(2,753)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>530,813</u>	<u>-</u>	<u>530,813</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>528,060</u>	<u>-</u>	<u>528,060</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2022	91,266	23,374	114,640
Additions	<u>11,629</u>	<u>-</u>	<u>11,629</u>
At 31 March 2023	<u>102,895</u>	<u>23,374</u>	<u>126,269</u>
<b>DEPRECIATION</b>			
At 1 April 2022	36,092	15,824	51,916
Charge for year	<u>10,020</u>	<u>1,510</u>	<u>11,530</u>
At 31 March 2023	<u>46,112</u>	<u>17,334</u>	<u>63,446</u>
<b>NET BOOK VALUE</b>			
At 31 March 2023	<u>56,783</u>	<u>6,040</u>	<u>62,823</u>
At 31 March 2022	<u>55,174</u>	<u>7,550</u>	<u>62,724</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	26,821	7,800
Prepayments	<u>9,656</u>	<u>7,876</u>
	<u>36,477</u>	<u>15,676</u>

14. CURRENT ASSET INVESTMENTS

	2023	2022
	£	£
Investment accounts	<u>412,088</u>	<u>354,347</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	12,873	13,000
Social security and other taxes	7,629	5,105
Other creditors	1,847	-
Accruals and deferred income	8,689	10,222
Accrued expenses	<u>1,404</u>	<u>1,320</u>
	<u>32,442</u>	<u>29,647</u>

16. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	67,538	(12,761)	(34,128)	20,649
Designated fund	<u>460,522</u>	<u>-</u>	<u>34,128</u>	<u>494,650</u>
	<u>528,060</u>	<u>(12,761)</u>	<u>-</u>	<u>515,299</u>
<b>TOTAL FUNDS</b>	<u>528,060</u>	<u>(12,761)</u>	<u>=</u>	<u>515,299</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	640,970	(642,298)	(11,433)	(12,761)
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>640,970</u>	<u>(642,298)</u>	<u>(11,433)</u>	<u>(12,761)</u>

THE ODELL TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	42,658	24,880	67,535
Designated fund	488,155	(27,633)	460,522
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>530,813</u>	<u>(2,753)</u>	<u>528,060</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	518,506	(521,259)	(2,753)
<b>Restricted funds</b>			
Eveson Charitable Trust	737	(737)	-
Lottery IT Grant	1,067	(1,067)	-
	<hr/>	<hr/>	<hr/>
	1,804	(1,804)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>520,310</u>	<u>(523,063)</u>	<u>(2,753)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	42,658	(22,009)	20,649
Designated fund	488,155	6,495	494,650
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>530,813</u>	<u>(15,514)</u>	<u>515,299</u>

## THE ODELL TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,159,476	(1,163,557)	(11,433)	(15,514)
<b>Restricted funds</b>				
Eveson Charitable Trust	737	(737)	-	-
Lottery IT Grant	<u>1,067</u>	<u>(1,067)</u>	<u>-</u>	<u>-</u>
	<u>1,804</u>	<u>(1,804)</u>	<u>-</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>1,161,280</u>	<u>(1,165,361)</u>	<u>(11,433)</u>	<u>(15,514)</u>

#### 17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

#### 18. DEFERRED INCOME

Deferred income is the balance of the Eveson charitable trust grant, and Lottery funding for IT equipment, which are both being released as income at the same rate as the assets they were intended for - 15% reducing balance.

#### 19. GOING CONCERN

The trustees have prepared the accounts on a going concern basis.



**THE ODELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	28,735	12,170
<b>Other trading activities</b>		
Odell generated income	493	625
<b>Investment income</b>		
Deposit account interest	109	381
Curr asset inv income	<u>-</u>	<u>1,238</u>
	109	1,619
<b>Charitable activities</b>		
Attendance income	539,950	404,122
Grants	<u>71,683</u>	<u>101,774</u>
	<u>611,633</u>	<u>505,896</u>
<b>Total incoming resources</b>	640,970	520,310
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	359,313	322,602
Social security	25,859	18,725
Pensions	7,390	5,964
Food and consumables	25,979	21,454
Trips, outings, activities	53,837	31,378
Minibus running costs	<u>5,605</u>	<u>6,906</u>
	477,983	407,029
<b>Other</b>		
Hire of plant and machinery	3,952	3,350
<b>Support costs</b>		
<b>Management</b>		
Rent, rates and water	18,757	17,683
Insurance	3,961	3,538
Light and heat	11,405	5,027
Telephone	6,152	5,284
Advertising	14,361	8,564
General and office expenses	15,247	23,117
Repairs and renewals	52,883	23,997
HR, DBS and recruitment costs	23,566	10,421
Fixtures and fittings	10,021	9,737
Carried forward	156,353	107,368

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**THE ODELL TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
<b>Management</b>		
Brought forward	156,353	107,368
Motor vehicles	<u>1,510</u>	<u>1,888</u>
	157,863	109,256
<b>Finance</b>		
Investments service charges	825	750
Bank charges	<u>133</u>	<u>98</u>
	958	848
<b>Governance costs</b>		
Accountancy and legal fees	<u>1,542</u>	<u>2,580</u>
Total resources expended	<u>642,298</u>	<u>523,063</u>
<b>Net expenditure before gains and losses</b>	(1,328)	(2,753)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>(11,433)</u>	<u>-</u>
<b>Net expenditure</b>	<u><u>(12,761)</u></u>	<u><u>(2,753)</u></u>

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